

## 40B FEE SCHEDULE

<b>SITE APPROVAL - OWNERSHIP AND RENTAL</b> <b>New England Fund/MassHousing Financing Programs</b> <b>Effective September 1, 2020</b>		
<b>PURPOSE</b>	<b>AMOUNT</b>	<b>PAYABLE</b>
Application Processing	\$7,500	Upon Submission
Technical Assistance	\$2,500 + \$50/Unit	Upon Submission – to Massachusetts Housing Partnership
Appraisal	TBD	Upon Commission

<b>FINAL APPROVAL – OWNERSHIP</b> <b>New England Fund Program</b> <b>Effective January 1, 2021</b>		
<b>PURPOSE</b>	<b>AMOUNT</b>	<b>PAYABLE</b>
Application Processing Cost Certification Affordability Monitoring	\$3,500/Affordable Unit	Upon Submission
Revised Appraisal (if necessary)	TBD	Upon Commission

<b>FINAL APPROVAL – RENTAL</b> <b>New England Fund Program</b> <b>Effective January 1, 2021</b>		
<b>PURPOSE</b>	<b>AMOUNT</b>	<b>PAYABLE</b>
Application Processing Cost Certification Affordability Monitoring	\$900/Affordable Unit	To MassHousing Upon Submission of a Final Approval Application
Annual Monitoring Fee	\$260/Affordable Unit	Per the terms of the Regulatory Agreement

*\*40B fees will adjust for inflation at a rate of 2% per year, beginning July 1, 2021*

*\*A separate fee schedule for Final Approval of MassHousing financed Projects will be released at a later date.*

